

## **GRANT POLICY**

The purpose of this policy is to specify the terms and conditions under which the RVCF will grant funds and/or services to qualified charitable projects or causes within Rio Verde and the surrounding community.

1. Grants must meet the requirements of Section 501(c)(3) of the Internal Revenue Code and must not attempt to influence legislation and must not participate in any campaign activity for or against any candidate.
2. RVCF may make grants to support persons working in Rio Verde and the surrounding community and their dependents to assist in their educational development (see Educational Grants section).
3. The Rio Verde Community Foundation desires to make a unique value-added contribution to enhance the quality of life of the residents of Rio Verde and the surrounding community. Grant requests must clearly outline the community benefit to be approved.
4. Requests for foundation grants that benefit a club or formal activity related to a HOA or a golf/country club must be approved by the Executive Director, General Manager, or an Officer of the Board of that organization.
5. Grants that support the development of physical assets must be approved by the owner or custodian of the property where these assets will reside, and there must be an agreement approved by the property owner/custodian and the Foundation as to which party is responsible for any ongoing operational or maintenance costs.
6. Recipient organizations will be required to sign a Grant Request Form (see Appendix B) and submit evidence to the Foundation that funds will remain dedicated to, and be used only, for the purposes stated in the Grant. The recipient organization may be asked to submit financial records verifying the actual expenditure of the funds and agree to an audit of financial records if requested by the RVCF.
7. The Foundation shall make payments only to the organization requesting the grant. No other bills or invoices will be honored, except for specific conditions of educational grants. (See Educational Grants section).
8. Designated donations will be accepted for specific purposes that meet the above requirements and have been reviewed and approved by the Foundation Board of Directors.
9. The Foundation will consider other funds available or other sources of funding to an organization or activity seeking a grant when determining the appropriate amount of a grant.